

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - General Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 22,671,827	\$ 22,735,660	\$ 22,739,620	\$ 3,960
Other tax-related revenue	1,156,000	1,151,732	1,153,613	1,881
Licenses and permits	458,970	410,337	638,515	228,178
Intergovernmental	3,493,688	3,727,409	3,816,536	89,127
Charges for services	1,576,693	1,573,899	1,629,310	55,411
Use and admission charges	139,500	165,011	179,854	14,843
Investment earnings	1,050,000	1,561,135	2,207,954	646,819
Other revenues	671,710	749,842	791,916	42,074
Total revenues	31,218,388	32,075,025	33,157,318	1,082,293
Expenditures				
General government	4,809,557	4,802,563	4,360,621	441,942
Public safety	11,414,119	11,731,040	11,563,868	167,172
Public works	2,196,072	1,985,772	1,894,506	91,266
Sanitation	2,111,371	2,235,770	2,346,672	(110,902)
Parks and recreation	3,263,232	3,320,288	3,322,203	(1,915)
Airports	188,507	186,824	176,711	10,113
Tax appeal defense	2,124,440	2,892,119	1,977,046	915,073
Other functions	4,877,440	4,705,944	4,470,025	235,919
Capital improvements	1,025,298	908,543	358,875	549,668
Total expenditures	32,010,036	32,768,863	30,470,527	2,298,336
Excess of Revenues Over (Under) Revenues	(791,648)	(693,838)	2,686,791	3,380,629
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	-	-	2,560	2,560
Operating transfers in	25,000	222,857	214,364	(8,493)
Operating transfers out	(4,792,683)	(5,618,670)	(5,578,477)	40,193
Net Change in Fund Balance	(5,559,331)	(6,089,651)	(2,674,762)	3,412,329
Fund Balance - Beginning of year	40,388,260	40,388,260	40,388,260	-
Fund Balance - End of year	\$ 34,828,929	\$ 34,298,609	\$ 37,713,498	\$ 3,412,329